

Article - Estates and Trusts

[\[Previous\]](#)[\[Next\]](#)

§15–301.

- (a) In this subtitle the following words have the meanings indicated.
- (b) “Assignment” includes any written stock power, bond power, bill of sale, deed, declaration of trust, or other instrument of transfer.
- (c) “Claims” includes a claim of any interest by a legatee of a decedent, distributee, heir, or creditor, a beneficiary under a trust, a ward, a beneficial owner of a security registered in the name of a nominee, or a minor owner of a security registered in the name of a custodian, or a claim of any similar interest, whether the claim is asserted by the claimant or by a fiduciary or by any other authorized person on behalf of the claimant, and includes a claim that the transfer would be in breach of fiduciary duties.
- (d) “Corporation” means a private or public corporation, association or trust issuing a security.
- (e) “Fiduciary” means an executor, administrator, trustee, guardian, committee, conservator, curator, tutor, custodian, or nominee.
- (f) “Person” includes an individual, a corporation, government or governmental subdivision or agency, business trust, statutory trust, estate, trust, partnership or association, two or more persons having a joint or common interest, or any other legal or commercial entity.
- (g) “Security” includes any share of stock, bond, debenture, note, or other security issued by a corporation which is registered as to ownership on the books of the corporation.
- (h) “Transfer” means a change on the books of a corporation in the registered ownership of a security.
- (i) “Transfer agent” means a person employed or authorized by a corporation to transfer securities issued by the corporation.

[\[Previous\]](#)[\[Next\]](#)